

**TOWN OF SILVERTHORNE, COLORADO
ORDINANCE NO. 2024-10**

AN ORDINANCE AMENDING THE 2024 BUDGET TO RECOGNIZE ADDITIONAL REVENUES IN THE GENERAL FUND OF \$1,000,000; TO APPROPRIATE ADDITIONAL GENERAL FUND EXPENDITURES OF \$445,794; TO RECOGNIZE ADDITIONAL REVENUES IN THE CAPITAL FUND OF \$3,010,874; AND TO DECREASE BUDGETED TRANSFERS IN TO THE CAPITAL FUND BY \$3,210,000; TO DECREASE AUTHORIZED EXPENDITURES IN THE CAPITAL FUND BY \$7,820,906; TO DECREASE BUDGETED REVENUES INTO THE 5A FUND BY \$3,000,000; TO DECREASE AUTHORIZED EXPENDITURES IN THE 5A FUND BY \$6,300,000; TO REDUCE TRANSFERS INTO THE CAPITAL FUND FROM THE 5A FUND OF \$3,000,000; TO AUTHORIZE A TRANSFER FROM THE 5A FUND TO THE WATER FUND OF \$2,000,000 AND TO AUTHORIZE A TRANSFER FROM THE 5A FUND TO THE SEWER FUND OF \$5,000,000; TO INCREASE BUDGETED EXPENDITURES IN THE NICOTINE TAX FUND BY \$90,000; TO DECREASE BUDGETED TRANSFERS OUT TO THE CAPITAL FUND FROM THE CONSERVATION TRUST FUND BY \$210,000; AND TO APPROPRIATE ADDITIONAL EXPENDITURES IN THE WATER FUND OF \$60,000.

WHEREAS, in accordance with Section 8.7 of the Silverthorne Home Rule Charter the Council may make additional appropriations by ordinance during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in each fund from actual and anticipated revenues of the current year and prior year cash reserves; and

WHEREAS, the Town Council is advised that certain revenues, expenditures and transfers must be approved by ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SILVERTHORNE, COLORADO THE FOLLOWING:

Section 1:

Upon the Town Manager's certification that there are current year revenues and fund balances available for appropriation in the General Fund, Sales Tax Capital Improvements Project Fund, the 5A Housing Fund, the Nicotine Tax Fund, the Water Fund, the Sewer Fund, and the Conservation Trust Fund; the Town Council hereby makes supplemental appropriations as listed above.

Section 2:

The Town Council hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations and capital projects within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3:

The adoption of this Ordinance will promote the health, safety and general welfare of the Silverthorne community.

Section 4:

If any provision of this Ordinance or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5:

All prior ordinances, resolutions, or other acts, or parts thereof, by the Town of Silverthorne in conflict with this Ordinance are hereby repealed, except that this repealer shall not be construed to revive any previously repealed or expired act, ordinance or resolution, or part thereof.

Section 6:

This Ordinance shall be effective following the adoption by Section 4.5 of the Home Rule Charter.

INTRODUCED, READ, APPROVED ON FIRST READING THE 14TH DAY OF AUGUST, 2024.

READ AND ADOPTED ON SECOND AND FINAL READING AFTER CONDUCTING A PUBLIC HEARING ON THE 11TH DAY OF SEPTEMBER, 2024.



ATTEST:

BY: Angie VanSchoick
Angie VanSchoick, Town Clerk

TOWN COUNCIL

BY: Ann-Marie Sandquist
Ann-Marie Sandquist, Mayor

Approved on first reading:
Published by title only on first reading:
Approved on second reading:
Published by title only on second reading:

<u>August 14</u>	2024
<u>August 23</u>	2024
<u>September 11</u>	2024
<u>September 20</u>	2024

CAPITAL FUND

(3,000,000) Capital-No transfer from 5A to Capital Fund for Annie Road
 (210,000) Pavilion Bridge Ramp-transfer from Con Trust delayed
(3,210,000) TOTAL CAPITAL FUND DECREASE IN TRANSFERS IN

2,000,000 Revise estimated proceeds from COP
 1,010,874 Grants received YTD
3,010,874 TOTAL CAPITAL FUND REVENUE INCREASE

50,000 IT Strategic plan
 50,000 Safe Streets for all
 (100,000) Delay Wayfinding Master Plan
 1,650,000 Trent Park expansion-expense more than budgeted (GOCO Grant of \$600K and LWCF Grant of \$1.25M will offset)
 (105,000) Pavilion entry redesign postponed
 (1,000,000) Blue River Trail segment 6 postponed to 2025
 (688,290) Street Maintenance AMP timing changes
 (4,112,652) Facilities AMP timing changes
 (548,964) Parks AMP timing changes
 (648,000) Fleet AMP timing changes
 400,000 Increase Adams Ave extension budget-bids received were higher than budgeted (pursuing grants to offset costs)
 40,000 3rd Street Fence Mural (PW fence)
 (445,000) Pavilion Bridge ramp project-push to 2025
 1,000,000 Open space acquisition
 1,412,000 EE housing purchases
 (6,000,000) Capital Fund Annie Road housing project nixed
 700,000 Signal at Ruby Ranch Road-cost underestimated
 300,000 Phase I of Public Safety Facility design
 225,000 Sustainability Strategic Plan Implementation

(7,820,906) TOTAL CAPITAL FUND EXPENDITURE DECREASE

GENERAL FUND

500,000	Lodging tax ballot question passed (6 months of increase to 8%)
500,000	Rec Center revenue not impacted by renovation as much as expected
1,000,000	TOTAL GENERAL FUND REVENUE INCREASE

75,000	FMLI Claims more than anticipated
50,000	LDTC Operations Evaluation Contractor
100,000	Engineering Technician position
25,000	Scanning project-Comm Dev
6,500	PD-50 New badges @ \$130 each
12,048	PD-Ballistic Shields
3,900	PD-Digital Forensic Equipment
62,500	PD-Patrol Rifles: 25 @ \$2,500 each
44,000	PD-Replacing MDC's due to change in cell service
5,000	PD Ebikes
23,846	PD-5 Additional Tasers @ \$4,770 each
35,000	PD-Upgrade router for new in car cameras.
3,000	PD-Evidence Room Work Station Furniture
\$ 445,794	TOTAL GENERAL FUND EXPENDITURE INCREASE

ENTERPRISE FUNDS

30,000	Water meter project: impact on operations is yearly cellular service fee of \$29,640 for new endpoints
30,000	EQR opportunity fee/upzoning fee study
5,000,000	Sewer Fund-Transfer back to sewer fund-not needed by SA
2,000,000	Water Fund Transfer from SA back to water fund

NICOTINE FUND

\$ 90,000	Nicotine fund-Child Care Tuition Assistance
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5A FUND

(3,000,000)	5A-Zero out financing proceeds-not needed/no projects in 2024
<u>(3,000,000)</u>	TOTAL 5A FUND REVENUE DECREASE

5,000,000 5A-Transfer back to sewer fund-not needed by 5A (Annie Rd canceled, 4th North contrib canceled)

2,000,000 5A-Transfer back to water fund-not needed by 5A (Annie Rd canceled, 4th North contrib canceled)

(3,000,000) 5A-No transfer from 5A to Capital Fund for Annie Road

<u>4,000,000</u>	TOTAL 5A TRANSFERS OUT INCREASE
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(2,300,000) Decrease expenditures-Smith Ranch Apts. subsidy paid in 2023

(4,000,000) 5A-Zero out 4th North Workforce Housing contribution

<u>(6,300,000)</u>	TOTAL 5A EXPENDITURE DECREASE
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CONSERVATION TRUST FUND

\$ (210,000) Postpone transfer to Capital Fund for Pavilion Bridge Ramp to 2025