ORDINANCE NO. 2108

AN ORDINANCE APPROVING A REDEVELOPMENT AND REIMBURSEMENT AGREEMENT BETWEEN THE BROOMFIELD URBAN RENEWAL AUTHORITY, THE CITY AND COUNTY OF BROOMFIELD AND BROOMFIELD TOWN SQUARE ALLIANCE, LLC FOR THE CIVIC CENTER PROJECT AND AUTHORIZING THE CONVEYANCE BY THE CITY AND COUNTY OF BROOMFIELD OF CERTAIN REAL PROPERTY TO BROOMFIELD TOWN SQUARE ALLIANCE, LLC IN CONNECTION WITH THE DEVELOPMENT OF THE PROJECT

WHEREAS, a 2019 priority for City Council is making progress toward the development of the Civic Center project to serve as a central community gathering space with extensive plaza and walk areas including outdoor dining, entertainment areas and public art; and

WHEREAS, the City and County of Broomfield and its partner Broomfield Town Square Alliance, LLC have designed a project that incorporates the above elements together with a substantially enlarged Community Park pond that wraps around the Library and Auditorium and mixes in residential, retail, office and community space; and

WHEREAS, the 2016 Broomfield Comprehensive Plan calls for the City and County to partner with the private sector to develop the Civic Center property into Broomfield's Civic Center District; and

WHEREAS, the proposed Redevelopment and Reimbursement Agreement provides the terms necessary to advance the design, financing and construction of the Civic Center project; and

WHEREAS, the attached Redevelopment and Reimbursement Agreement is a significant step toward making the Civic Center project a reality; and

WHEREAS, section 2-74-030, B.M.C. and sections 31-15-713 and 38-30-142, C.R.S., require the sale or disposition of municipally-owned buildings or real property not in use for public purposes to be authorized by ordinance; and

WHEREAS, section 2-74-030, B.M.C., requires that at the public hearing and second reading of such ordinance the record shall reflect that such municipally-owned buildings or real property are not in use for a public purpose.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY AND COUNTY OF BROOMFIELD, COLORADO:

Section 1. The Redevelopment and Reimbursement Agreement, attached hereto, by and between the Broomfield Urban Renewal Authority, the City and County of Broomfield and Broomfield Town Square Alliance, LLC is hereby approved.

Section 2. Pursuant to section 2-74-030, B.M.C., City Council finds and determines that the real property owned by the City and County of Broomfield as described in Exhibit A-2 to Redevelopment and Reimbursement Agreement is not in use for any public or municipal purpose.

Section 3. The city manager or a designee thereof is authorized to complete as necessary the terms and conditions of the Redevelopment and Reimbursement Agreement.

Section 4. The mayor, or mayor pro tem is authorized to sign and the city and county clerk to attest, in a form approved by the city and county attorney, any documents necessary for the transfer of real property in accordance with the agreement.

Section 5. This ordinance shall be effective seven days after publication following final passage.

INTRODUCED AND APPROVED after first reading on October 22, 2019, and ordered published in full.

INTRODUCED A SECOND TIME and approved on November 12, 2019, and further ordered published in full.

> The City and County of Broomfield, Colorado

Mayor

ATTEST:

eBrouillard City and (ounty Clerk

APPROVED AS TO FORM:

City and



First Publication: October 27, 2019 Second Publication: November 17, 2019 2