

ORDINANCE NO. 58-2019

A BUDGET ORDINANCE AMENDMENT FOR THE CITY OF SHELBY'S
WATER TREATMENT PLANT UPGRADE PROJECT

WHEREAS, in accordance with applicable provisions of the North Carolina Budget and Fiscal Control Act, the City of Shelby finds it advisable and necessary to revise and amend its capital project ordinance and budgets for the City of Shelby's Water Treatment Plant Upgrade Project; and

WHEREAS, the City Manager (Budget Officer) has recommended certain amendments to the budget which the governing body finds acceptable; and,

WHEREAS, City Council now desires to act on the recommended budget amendments and approve the same for implementation and compliance with the North Carolina Local Government Budget and Fiscal Control Act;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Section 1. Ordinance No. 14-2017, the City's Water Treatment Plant Upgrade Project, is hereby amended as follows to provide for Budget Amendment No. 3 for said project

Appropriating Fund Balance:

Fund Balance Appropriated	63006000-39900	\$ 357,000
Transfer to Water Capital Projects	630731-49611	\$ 357,000

Water Treatment Plant Upgrade Project

(1) The following Water Fund Cap. Project Revenues are amended by the City:

Transferred from Electric Fund	61106000-39630-61836	\$ 357,000
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(2) The following Water Fund Cap. Project Expenditures are amended by the City:

Construction	611716-53000-61836	\$ 357,000
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Section 2. That the revenues, expenditures and amendments set forth in Section 1 of this ordinance are hereby summarized as follows:

Water Treatment Plant Upgrade Project

	<u>Current Budget</u>	<u>Amendment No. 3</u>
Revenues		
Transferred from Water Fund	\$ 497,557	\$ 497,557
Transferred from Electric Fund	\$ -0-	\$ 357,000
Proceeds from Financing	\$16,427,850	\$16,427,850
Expenditures		
Financial Management	\$ 328,557	\$ 328,557
Engineering	\$ 1,321,850	\$ 1,321,850
Land	\$ 169,000	\$ 169,000
Construction	\$15,106,000	\$15,463,000

Section 3. Copies of this Budget Ordinance Amendment shall be furnished to the City Manager as Budget Officer and to the Finance Director to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code, the General Statutes of North Carolina, and the provisions of the original budget ordinance; inclusive of GS 159-28 governing budgetary accounting of appropriations.

Section 4. This ordinance shall become effective upon its adoption and approval.

Adopted and approved this the 19th day of August 2019.

O. Stanhope Anthony III
Mayor

ATTEST:

Bernadette A. Parduski, NC-CMC, IIMC-MMC
City Clerk

APPROVED AS TO FORM:

Robert W. Yelton
City Attorney