

ORDINANCE NO. 47-2017

A BUDGET ORDINANCE AMENDMENT FOR THE CITY OF SHELBY'S
HIGHWAY 74 BYPASS SECTION C GAS LINES RELOCATION PROJECT

WHEREAS, in accordance with applicable provisions of the North Carolina Budget and Fiscal Control Act, the City of Shelby finds it advisable and necessary to revise and amend its capital project ordinance and budgets for the City of Shelby's Highway 74 Bypass Section C Gas Lines Relocation Project; and

WHEREAS, the City Manager (Budget Officer) has recommended certain amendments to the budget which the governing body finds acceptable; and,

WHEREAS, City Council now desires to act on the recommended budget amendments and approve the same for implementation and compliance with the North Carolina Local Government Budget and Fiscal Control Act;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHELBY, NORTH CAROLINA:

Section 1. Ordinance No. 63-2016, the City's Highway 74 Bypass Section C Gas Lines Relocation Project, is hereby amended as follows to provide for Budget Amendment No. 1 for said project:

Highway 74 Bypass Section C Gas Lines Relocation Project

(1) Appropriating Gas Fund Balance:

Fund Balance Appropriated	64006000-39900	\$672,864
Transfer to Gas Cap. Projects	640741-49641	\$672,864

(2) The following Gas Fund Cap. Project Revenues are amended by the City:

Transfer from Gas Fund	64106000-39640-64882	\$672,864
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(3) The following Gas Fund Cap. Project Expenditures are amended by the City:

Construction	641746-53000-64882	\$672,864
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Section 2. That the revenues, expenditures and amendments set forth in Section 1 of this ordinance are hereby summarized as follows:

Highway 74 Bypass Section C Gas Lines Relocation Project

	<u>Current Budget</u>	<u>Amendment No. 2</u>
Revenues		
Transfer from Gas Fund	\$ 105,000	\$ 777,864
Expenditures		
Engineering	\$ 105,000	\$ 105,000
Construction	\$ -0-	\$ 672,864

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Section 3. Copies of this Budget Ordinance Amendment shall be furnished to the City Manager as Budget Officer and to the Finance Director to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Shelby City Code, the General Statutes of North Carolina, and the provisions of the original budget ordinance; inclusive of GS 159-28 governing budgetary accounting of appropriations.

Section 4. This ordinance shall become effective upon its adoption and approval.

Adopted and approved this the 19th day of June 2017.

O. Stanhope Anthony, III
Mayor

ATTEST:

Bernadette A. Parduski, NC-CMC, IIMC-MMC
City Clerk

APPROVED AS TO FORM:

Robert W. Yelton
City Attorney