ORDINANCE NO. 2020-16

AN ORDINANCE OF THE CITY OF CLEAR LAKE SHORES, TEXAS, APPROVING THE FISCAL YEAR 2021 AD VALOREM TAX RATE AND LEVY OF \$0.00 PER HUNDRED DOLLARS OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY; AND PROVIDING A REPEALER.

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WHEREAS, Section 26.05 of the Texas Property Tax Code provides that by September 1, 2020 or as soon thereafter as practicable, the governing body of each taxing unit shall adopt a tax rate for the current tax year; and

WHEREAS, the proposed tax rate for the FY2021 tax year of the City of Clear Lake Shores, Texas is \$0.00 to fund maintenance and operation expenditures; and

WHEREAS, a budget appropriating revenues generated by the collection of ad valorem for the use and support of the municipal government of the City of Clear Lake Shores has been approved and adopted by the Clear Lake Shores City Council as required by Title Four (4), Section 102.009 of the Local Government Code; and

WHEREAS, it is necessary and appropriate for the City Council to adopt the FY2021 Tax Rate for the City of Clear Lake Shores, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLEAR LAKE SHORES, TEXAS:

- Section 1. The facts and recitations set forth in the preamble of this Ordinance are found to be true and correct and are incorporated herein and made a part hereof for all purposes.
- Section 2. All property subject to ad valorem taxation by the City of Clear Lake Shores, Texas, shall be equally and uniformly assessed for such purposes at One Hundred Percent (100%) of the fair market value of such property.
- Section 3. There is hereby levied for general purposes and use by the City of Clear Lake Shores, Texas, for the FY2021, and for each year thereafter until otherwise provided, an ad valorem tax at the rate of \$0.00 on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed, within the corporate limits upon which an ad valorem tax is authorized by law to be levied by the City of Clear Lake Shores, Texas.

Section 4. All ordinances and parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

PASSED, APPROVED, AND ADOPTED this the 18th day of August, 2020.

Kurt Otten

Mayor

ATTEST:

hristy Strroup

City Secretary