

ORDINANCE NO. 3077-4-12

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, AMENDING ORDINANCE NO. 2580-12-06 BY AMENDING THE BOUNDARIES OF TAX INCREMENT FINANCING REINVESTMENT ZONE NO. 2 ("CENTRAL BUSINESS DISTRICT"); CONTAINING FINDINGS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council by Ordinance No. 2580-12-06 created Tax Increment Financing Reinvestment Zone No. 2 ("Central Business District") to promote the development or redevelopment of the area, as authorized by the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code (the "Act"); and,

WHEREAS, the City Council by Ordinance No. 2713-3-08 amended the boundaries of Tax Increment Financing Reinvestment Zone No. 2 ("Central Business District") by deleting the parcels identified in Ordinance No. 2713-3-08; and

WHEREAS, the City Council desires to amend the boundaries of Tax Increment Financing Reinvestment Zone No. 2 ("Central Business District") by deleting the parcels identified in Exhibit "A" and as depicted in Exhibits "B" and "C" attached hereto and made a part thereof for all purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, THAT:

SECTION 1. The facts and recitations contained in the preamble of this Ordinance and contained in Ordinance No. 2580-12-06, as amended by Ordinance No. 2713-3-08 are hereby found and declared to be true and correct.

SECTION 2. Ordinance No. 2580-12-06, as amended by Ordinance No. 2713-3-08, is hereby amended by amending the boundaries of Tax Increment Financing Reinvestment Zone No. 2 ("Central Business District") by deleting and omitting the parcels identified in Exhibit "A" and as depicted in Exhibits "B" and "C" attached hereto and made a part hereof for all purposes, from the boundaries of Tax Increment Financing Reinvestment Zone No. 2. The boundaries of Tax Increment Financing Reinvestment Zone No. 2 ("Central Business District") shall hereafter be as set forth in Ordinance No. 2580-12-06, as amended by Ordinance No. 2713-3-08 and as amended herein by excluding the parcels identified in Exhibit "A."

SECTION 3. All Ordinances of the City of Allen, Collin County, Texas, in conflict with the provisions of this Ordinance be, and the same are hereby, repealed; provided, however that Ordinance No. 2580-12-06, as amended as heretofore amended and all other provisions of said ordinances not in conflict with the provisions of this ordinance shall remain in full force and effect, except as amended herein.

SECTION 4. If any section, paragraph, clause or provision of this ordinance shall for any reason be held invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance.

SECTION 5. This Ordinance shall take effect upon its passage and the publication of the caption, as the law and charter in such cases provide.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ALLEN, COLLIN COUNTY, TEXAS, ON THIS THE 28TH DAY OF APRIL, 2012

APPROVED:

Stephen Terrell, MAYOR

APPROVED AS TO FORM:

ATTEST:

Peter G. Smith, CITY ATTORNEY

Shelley B. George, CITY SECRETARY

EXHIBIT A

Property ID	Tax ID	Legal Description	Number	Street	City	ST	Zip	Owner
2664421	R-10016-004-0010-1	WAL MART SUPERCENTER (CAL), BLK A, LOT 1, 27.491 ACRES	730	W Exchange Pkwy	Allen	Texas	75013	Wal-Mart
2664417	R-10016-004-0050-1	WAL MART SUPERCENTER (CAL), BLK A, LOT 5, 1.599 ACRES		Exchange Pkwy	Allen	Texas	75013	Wal-Mart





CITY OF ALLEN
Finance Department

Y-2012
T.I.F. BOUNDARY



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Date Saved: 4/2/2012

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