

**AN ORDINANCE TO RE-APPROPRIATE UNEXPENDED FUNDS IN THE AMOUNT OF \$19,025,447 FROM THE FY 2024 PORTSMOUTH PUBLIC SCHOOLS GENERAL FUND BUDGET TO THE FY 2025 PORTSMOUTH PUBLIC SCHOOLS GENERAL FUND BUDGET.**

**BE IT ORDAINED** by the Council of the City of Portsmouth, Virginia:

1. That it appropriates the sum of \$19,025,447 to the FY 2025 General Fund Budget for the Portsmouth Public Schools.
2. That the source of the appropriation is \$9,096,246 in funds appropriated by the City to the FY 2024 PPS General Fund Budget which were encumbered but not expended prior to July 1, 2024 and \$9,929,201 in funds appropriated by the City to the FY 2024 PPS General Fund Budget which were neither encumbered nor expended prior to July 1, 2024.
3. That estimated revenues and expenditures in the FY 2025 Portsmouth Public Schools General Fund Budget are increased by \$19,025,447.
4. That the revised appropriation for the FY 2025 Portsmouth Public Schools General Fund Budget is as shown on Exhibit A hereto.
5. That this ordinance shall take effect on the date of its adoption.

**ADOPTED** by the Council of the City of Portsmouth, Virginia at a meeting held on October 22, 2024.

Teste:

City Clerk

## **EXHIBIT A**

### **FY 2025 PORTSMOUTH PUBLIC SCHOOLS GENERAL FUND**

<b>Current Appropriation</b>	<b>Change in Appropriation</b>	<b>Revised Appropriation</b>
\$210,014,824	\$19,025,447	\$229,040,271