	Calvin Chow LEG STBD Consolidation ORD D6b
1	WHEREAS, the STBD relies on an Interlocal Agreement with The City of Seattle to carry out
2	the obligations of the STBD (authorized by Ordinances 123586 and 124721); and
3	WHEREAS, chapter 36.74 RCW establishes the procedures for The City of Seattle to assume the
4	rights, powers, immunities, functions, and obligations of the Seattle Transportation
5	Benefit District; and
6	WHEREAS, The City of Seattle adopted Resolution 31663, declaring The City of Seattle's
7	intention to conduct a public hearing concerning the assumption of the rights, powers,
8	functions, and obligations of the STBD by The City of Seattle; and
9	WHEREAS, the hearing announced by Resolution 31663 was held on June 7, 2016, during the
10	City Council Sustainability and Transportation Committee meeting in the City Council
11	Chambers; and
12	WHEREAS, City Council finds that the public interest and welfare would be satisfied by The
13	City of Seattle assuming the rights, powers, immunities, functions, and obligations of the
14	STBD; NOW, THEREFORE,
15	BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:
16	Section 1. In accordance with chapter 36.74 RCW, The City of Seattle assumes the rights,
17	powers, immunities, functions, and obligations of the Seattle Transportation Benefit District.
18	Section 2. Section 3.120.020 of the Seattle Municipal Code, enacted by Ordinance
19	123397, is amended as follows:

	Calvin Chow LEG STBD Consolidation ORD D6b
1	3.120.020 - ((Governing Board.)) Assumption of the Seattle Transportation Benefit
2	<u>District</u>
3	((a. The governing board of the Transportation Benefit District shall be the Seattle City
4	Council acting in an ex officio and independent capacity, which shall have the authority to
5	exercise the statutory powers set forth in Chapter 36.73 RCW.
6	b. The treasurer of the Transportation Benefit District shall be the City Director of
7	Finance.
8	c. The Board shall develop a material change policy to address major plan changes that
9	affect project delivery or the ability to finance the plan, pursuant to the requirements set forth in
10	RCW 36.73.160(1).
11	d. The Board shall issue an annual report, pursuant to the requirements of RCW
12	36.73.160(2).))
13	The City of Seattle assumes the rights, powers, immunities, functions, and obligations of
14	the Seattle Transportation Benefit District. The City may exercise any powers that chapter 36.73
15	RCW grants to a transportation benefit district.
16	Section 3. Sections 3.120.030, 3.120.040, 3.120.050, and 3.120.060 of the Seattle
17	Municipal Code, enacted by Ordinance 123397 and that currently read as follows, are repealed:
18	((3.120.030 - Authority of the District.
19	The Board shall have and may exercise any powers provided by law to fulfill the purpose
20	of the Seattle Transportation Benefit District.
21	3.120.040 - Use of Funds.
22	The funds generated by the Transportation Benefit District may be used for any purpose
23	allowed by law including to operate the District and to make transportation improvements that

are consistent with existing state, regional, and local transportation plans and necessitated by existing or reasonably foreseeable congestion levels pursuant to Chapter 36.73 RCW. The transportation improvements funded by the district shall be made in an effort to preserve and maintain transportation infrastructure, improve public safety, implement projects identified in the Seattle Department of Transportation's (SDOT) planning documents and Capital Improvement Program (CIP), invest in bicycle, pedestrian, freight mobility and transit enhancements and provide people with choices to meet their mobility needs. Additional transportation improvement projects of the district may be funded only after compliance with the provisions of RCW 36.73.050(b).

3.120.050 - Revenue Sources.

The Board shall have the authority to establish fees and other revenue sources consistent with RCW 36.73.065.

3.120.060 - Dissolution of District.

The Transportation Benefit District shall be dissolved when all indebtedness of the district has been retired and when all of the District's anticipated responsibilities have been satisfied.))

Section 4. The City ratifies and adopts all prior resolutions of the Seattle Transportation Benefit District. This ordinance does not affect any existing right acquired or liability or obligation incurred under the sections amended or repealed in this ordinance or under any rule or order adopted under those sections, nor does it affect any proceeding instituted under those sections.

Last revised August 1, 2015