

AN ORDINANCE OF THE CITY OF SALLISAW, OKLAHOMA

ORDINANCE NO. 2015-02

AN ORDINANCE AMENDING THE EMPLOYEE RETIREMENT SYSTEM, DEFINED BENEFIT PLAN FOR CITY OF SALLISAW, OKLAHOMA; PROVIDING RETIREMENT BENEFITS FOR ELIGIBLE EMPLOYEES OF CITY OF SALLISAW, OKLAHOMA; PERTAINING TO PLAN OPTIONS; PERTAINING TO NORMAL RETIREMENT AGE; PROVIDING FOR SUPPLEMENTAL PENSION BENEFITS FOR CERTAIN EMPLOYEES HEREINAFTER DESCRIBED PROVIDING FOR REPEALER AND SEVERABILITY; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY CITY COUNCIL OF THE CITY OF SALLISAW, OKLAHOMA.

Section 1. **AMENDATORY.** The Employee Retirement System, **Defined Benefit Plan, of the City of Sallisaw**, Oklahoma, is hereby amended as reflected on the attached Exhibit "A", which is incorporated herein and adopted by reference. These amendments shall become effective on **May 1, 2015**.

Section 2. **EXECUTION AUTHORIZATION.** The City Clerk and Mayor be and they are hereby authorized and directed to execute the amended Retirement System Plan documents and to do all the other acts necessary to put said amendment into effect and to maintain IRS qualification of the Plan. The executed amended document attached hereto as Exhibit "A" is hereby ratified and confirmed in all respects.

Section 3. **SEVERABILITY.** If, regardless of cause, any section, subsection, paragraph, sentence, or clause of this ordinance, including the System as set forth in Exhibit "A" is held invalid or to be unconstitutional, the remaining sections, subsections, paragraphs, sentences, or clauses shall continue in full force and effect and shall be construed thereafter as being the entire provisions of this ordinance.

Section 4. **REPEALER.** Any ordinance inconsistent with the terms and provisions of this ordinance is hereby repealed; provided, however, that such repeal shall be only to the extent of such inconsistency and in all other respects this ordinance shall be cumulative of other ordinances regulating and governing the subject matter covered by this ordinance.

Section 5. **EMERGENCY.** Whereas, in the judgment of the City Council of the **City of Sallisaw**, Oklahoma, the public peace, health, safety, and welfare of the **City of Sallisaw**, Oklahoma, and the inhabitants thereof demand the immediate passage of this ordinance, an emergency is hereby declared, the rules are suspended, and this ordinance shall be in full force and effect on its passage and approval.

END

The foregoing ordinance was introduced before the City Council of the City of Sallisaw on the 13th day of April, 2015, and was duly adopted and approved by the Mayor and City Council on the 13th day of April, 2015, after compliance with notice requirements of the Open Meeting Law (25 OSA, Section 301, et seq.).

City of Sallisaw

Julia Ferguson
MAYOR

ATTEST:

Kim Jamroz, Deputy
CITY CLERK

Approved as to form and legality on April 13, 2015.

John Robert Montgomery
CITY ATTORNEY

