RESOLUTION Establishing the Personal Property Tax Relief Percentage for Tax Year 2024

BE IT RESOLVED by the Council of the City of Charlottesville, Virginia, THAT pursuant to the requirements of Virginia Code §58.1-3524, that personal property tax relief at the rate of thirty percent (30%) shall be applied to the first \$20,000 of value of each qualifying vehicle having a value of more than \$1,500 and

BE IT FURTHER RESOLVED THAT personal property tax relief at the rate of one hundred percent (100%) shall be applied to each qualifying vehicle having a value of \$1,500 or less.