

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF BLACKSBURG,
VIRGINIA FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING
JUNE 30, 2024; ADOPTING THE REAL ESTATE TAX RATE; AND APPROPRIATING
FUNDS FOR THE FISCAL YEAR; AND ESTABLISHING CERTAIN SALARIES

BE IT ORDAINED by the Council of the Town of Blacksburg, as follows:

1. INTRODUCTION

The 2023-24 Recommended Budget, and the estimates of revenues and expenditures proposed by the Town Manager and debated and adjusted by the Town Council, are hereby adopted as the annual budget of the Town of Blacksburg for the fiscal year beginning July 1, 2023 and ending June 30, 2024 (the "Fiscal Year"); a copy of the budget, as adopted, shall be kept on file in the office of the Town Clerk.

2. GENERAL FUND REVENUES AND OTHER FINANCING SOURCES

The projected General Fund revenues for the Fiscal Year are as follows:

Real Estate Taxes	\$ 12,516,000
Other Local Taxes	13,853,000
Licenses and Permits	4,117,000
Intergovernmental Revenues	5,291,200
Rents and Service Charges	1,899,000
Fines and Forfeits	186,500
Interest on Investments	265,000
Miscellaneous Revenue	911,200
Quasi-external Revenue	2,910,300
Transfer from Capital Improvement Fund	100,000
Use of Fund Balance	<u>3,933,800</u>

TOTAL GENERAL FUND REVENUES AND OTHER FINANCING SOURCES	<u>\$ 45,983,000</u>
--	----------------------

3. PROPERTY TAX RATE

The real property tax rate for the calendar year 2023 shall be \$.26 per one hundred dollars of assessed valuation.

4. GENERAL FUND APPROPRIATIONS

(a) The following sums are appropriated from the General Fund of the Town for the annual operation of the Town departments and non-departmental accounts as set forth below:

Town Council/Town Clerk		\$ 364,248
Town Manager/Human Resources/Community Relations		2,389,233
Housing and Neighborhood Services		
(i) General Fund	529,995	
(ii) New River		
Home Trust	<u>83,300</u>	
(iii) Total		613,295
Agencies and Authorities		
(iv) General Fund	767,783 1,803,613	
(v) Lyric Council	<u>20,000</u>	
(vi) Total		1,823,613 787,783
Parking Services		121,000
Town Attorney		422,922
Planning and Building		1,817,076
Engineering and GIS		1,752,733
Financial Services		2,217,765
Technology		1,274,672
Police	10,033,249	11,039,647
Fire		838,441
Rescue		805,143
Public Works		7,233,396
Parks and Recreation		3,314,312
Debt Service		3,520,804
Capital Improvements		5,146,583
Street Paving		1,230,000
Contingency	1,064,515	<u>1,093,947</u>
TOTAL GENERAL FUND APPROPRIATION		\$ <u>45,983,000</u>

(b) Sums so appropriated that have not been encumbered or expended as of June 30, 2023, except capital expenditures as set forth in § 6.10 of the Town Charter, shall lapse and revert to the unappropriated balance of the General Fund.

(c) The Town Manager may transfer funds from “General Fund Contingency” to other departments, offices, agencies, or accounts as appropriate and to effectuate the pay plan approved by this ordinance.

(d) The total number of full-time permanent positions set forth in the budget shall be

the maximum number of positions authorized for the various departments of the Town during the Fiscal Year, except for changes or additions authorized by Town Council. The Town Manager may from time to time increase or decrease the number of part-time or temporary positions: provided, however, that the aggregate amount expended for such services shall not exceed the respective appropriations made therefore.

5. MIDTOWN SPECIAL SERVICE DISTRICT FUND APPROPRIATION

There is hereby appropriated from the Midtown Special Service District Fund, for expenditures related to the operation of the Midtown Special Service District during the Fiscal Year, 558,700. The Midtown Special Service District additional tax for the calendar year 2023 is \$.20 per one hundred dollars of assessed valuation of real property and improvements in the district, pursuant to Town Code § 22-1106.

6. CDBG ENTITLEMENT FUND APPROPRIATION

There is hereby appropriated from the CDBG Entitlement Fund, for expenditures related to the Federal CDBG Entitlement Program during the Fiscal Year, \$558,700.

7. HOME CONSORTIUM FUND APPROPRIATION

There is hereby appropriated from the HOME Consortium Fund, for expenditures related to the Federal HOME Consortium Program during the Fiscal Year, \$2,734,500.

8. EQUIPMENT OPERATIONS FUND APPROPRIATION

There is hereby appropriated from the Equipment Operations Fund, for the operation of the internal garage and maintenance facility during the Fiscal Year, \$1,425,700.

9. TRANSIT FUND APPROPRIATION

There is hereby appropriated from the Transit Fund, for the operation of the transit system during the Fiscal Year, \$13,801,400. There is hereby appropriated from the Transit Fund for capital expenditures during the Fiscal Year, \$9,747,800, which shall not lapse at the close of the Fiscal Year, as set forth in § 6.10 of the Town Charter.

10. SOLID WASTE AND RECYCLING FUND APPROPRIATION

There is hereby appropriated from the Solid Waste and Recycling Fund, for the operation of the municipal solid waste disposal programs during the Fiscal Year, \$2,681,600. There is hereby appropriated from the Solid Waste and Recycling Fund for capital expenditures during the Fiscal Year, \$300,000, which shall not lapse at the close of the Fiscal Year, as set forth in § 6.10 of the Town Charter.

11. STORMWATER MANAGEMENT ENTERPRISE FUND APPROPRIATION

There is hereby appropriated from the Stormwater Management Enterprise Fund, for the operation of the stormwater utility during the Fiscal Year, \$1,057,200. There is hereby appropriated from the Stormwater Management Enterprise Fund for capital expenditures during the Fiscal Year, \$350,000, which shall not lapse at the close of the Fiscal Year, as set forth in § 6.10 of the Town Charter.

12. WATER/SEWER FUND APPROPRIATION

There is hereby appropriated from the Water/Sewer Fund, for the operation of the water/sewer utilities during the Fiscal Year, \$15,046,500. There is hereby appropriated from the Water/Sewer Fund for capital expenditures during the Fiscal Year, \$1,067,000, which shall not lapse at the close of the Fiscal Year, as set forth in § 6.10 of the Town Charter.

13. EQUIPMENT REPLACEMENT AND BUILDING SYSTEM FUND APPROPRIATION

There is hereby appropriated from the Equipment Replacement and Building System Fund for the replacement of vehicles and equipment during the Fiscal Year, \$2,401,591. These are capital expenditures and this appropriation shall not lapse at the close of the Fiscal Year, as set forth in § 6.10 of the Town Charter.

14. GENERAL CAPITAL IMPROVEMENT FUND APPROPRIATION

There is hereby appropriated from the General Capital Improvement Fund for the capital improvement expenditures in the approved Capital Improvement Program during the Fiscal Year, \$500,000. These are capital expenditures and this appropriation shall not lapse at the close of the Fiscal Year, as set forth in § 6.10 of the Town Charter.


15. EFFECTIVE DATES

(a) As provided by Town Code § 22-200, Paragraph 3 of this ordinance shall be effective on and after its adoption; the rest of this ordinance, and the appropriations set forth herein, shall become effective July 1, 2023. The pay rates for the fiscal year shall be effective for the entire first paycheck in July.

(b) Effective July 1, 2023, the annual salary of the Town Attorney shall be \$199,197, the annual salary of the Town Manger shall be \$214,878 and the annual salary of the Town Clerk shall be \$69,657.


Mayor

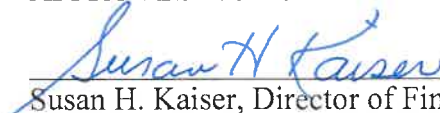
ATTEST:


Town Clerk

Introduction: March 14, 2023

Public Hearing and Action: April 25, 2023
(Public hearing held on April 11, 2023)

APPROVED AS TO CONTENT:


Susan H. Kaiser, Director of Finance

APPROVED AS TO LEGAL SUFFICIENCY:


Lawrence S. Spencer, Jr., Town Attorney